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## **SOMERLEY CAPITAL HOLDINGS LIMITED**

### **Somerley Capital Holdings Limited**

### **新百利融資控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8439)**

## **REDUCTION OF LOSS**

This announcement is made by Somerley Capital Holdings Limited (the “Company”, and together with its subsidiaries, the “Group”) pursuant to Rule 17.10(2) of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “GEM Listing Rules”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “Board”) of directors (the “Directors”) of the Company wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that, based on the preliminary unaudited consolidated management accounts of the Group and information currently available, the Group is expected to achieve a reduction in its after-tax loss from approximately HK\$7.0 million for year ended 31 March 2023 to around HK\$3.5 million for the year ended 31 March 2024.

The improvement in financial performance was mainly attributable to an approximately 10% increase in revenue from corporate finance advisory services. This was a result of determined efforts of the Group’s teams in facilitating the execution and completion of ongoing transactions for clients. Together with an approximately HK\$1.1 million increase in bank interest income and approximately HK\$0.6 million decrease in the exchange loss, the increases were partially offset by an approximately HK\$3.4 million net increase in employee benefits costs and an approximately HK\$1.4 million increase in impairment loss recognised in respect of trade receivables.

As the Company is still in the course of finalising the results of the Group for the year ended 31 March 2024, the information contained in this announcement is a preliminary assessment by the Board based on the unaudited consolidated management accounts of the Group, which are subject to the review by the Company’s audit committee and completion of audit work by the Company’s auditors. The information set out in this

announcement is therefore subject to finalisation and adjustment (if necessary). The results of the Group for the year ended 31 March 2024 are scheduled to be approved and announced by the Board on 20 June 2024.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Somerley Capital Holdings Limited**  
**SABINE Martin Nevil**  
*Chairman*

Hong Kong, 17 June 2024

*As at the date of this announcement, the executive Directors are Mr. SABINE Martin Nevil, Mr. CHEUNG Tei Sing Jamie and Mr. CHOW Wai Hung Kenneth; the independent non-executive Directors are Mr. CHENG Yuk Wo, Mr. YUEN Kam Tim Francis and Mr. LAW Cheuk Kin Stephen.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) for at least 7 days from the date of its posting and will also be published on the Company’s website at [www.somerleycapital.com](http://www.somerleycapital.com).*